

N.G. INDUSTRIES LIMITED

Regd. Office: 3rd Floor, 17 Chittaranjan Avenue, Kolkata – 700 072

Unaudited Financial Results for the Quarter / Six Months Ended 30th September, 2013

(Rs. In Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/ Income from Operations	352.25	334.08	401.71	686.33	710.61	1412.91
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	352.25	334.08	401.71	686.33	710.61	1412.91
2. Expenditure						
a) Increase/decrease in stock in trade & W.I.P.	-	-	-	-	-	-
b) Consumption of Raw Materials	50.71	47.55	57.28	98.26	91.54	189.97
c) Purchase of Traded Goods	41.47	36.28	56.89	77.75	109.35	213.69
d) Employees Cost	20.13	17.51	16.31	37.64	30.48	62.16
e) Professional Services Fees	98.21	95.32	100.15	193.53	177.40	375.19
f) Depreciation	23.50	22.23	17.38	45.73	34.18	72.70
g) Other Expenditure	68.69	70.99	76.85	139.68	136.22	279.14
Total Expenditure	302.71	289.88	324.86	592.59	579.17	1192.85
3. Profit from Operations before Other Income, Interest and Exceptional Items	49.54	44.20	76.85	93.74	131.44	220.06
4. Other Income	34.89	18.07	25.96	52.96	31.00	77.22
5. Profit before Interest and Exceptional Items	84.43	62.27	102.81	146.70	162.44	297.28
6. Interest	8.36	9.14	1.14	17.50	2.70	12.14
7. Profit after Interest but before Exceptional Items	76.07	53.13	101.67	129.20	159.74	285.14
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax	76.07	53.13	101.67	129.20	159.74	285.14
10. Tax Expense						
a) Current Tax	15.82	13.85	27.59	29.67	47.72	73.70
b) Deferred Tax	(0.50)	(0.53)	(0.78)	(1.03)	(1.41)	0.50
c) Income Tax of Earlier years	-	-	-	-	2.40	2.99
11. Net Profit(+)/ Loss (-) from Ordinary Activities after Tax	60.75	39.81	74.86	100.56	111.03	207.95
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period	60.75	39.81	74.86	100.56	111.03	207.95
14. Paid-up equity share capital (Face Value of Rs.10/- per Share)	335.05	335.05	335.05	335.05	335.05	335.05
15. Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	1082.31

16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items	1.81	1.19	2.23	3.00	3.31	6.21
b) Basic and diluted EPS after Extraordinary items	1.81	1.19	2.23	3.00	3.31	6.21
17. Public Shareholding						
- No. of shares	939027	939027	963027	939027	963027	939027
- Percentage of shareholding	28.03%	28.03%	28.74%	28.03%	28.74%	28.03%
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	2411473	2411473	2387473	2411473	2387473	2411473
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	71.97%	71.97%	71.26%	71.97%	71.26%	71.97%

Uuaudited Statement of Assets and Liabilities as at 30th September, 2013

(Rs. In Lakhs)

Particulars	As at 30.09.2013	As at 31.03.2013
EQUITY AND LIABILITIES		
Shareholders funds		
Share Capital	335.05	335.05
Reserves and Surplus	1182.86	1082.31
Sub total – Shareholders funds	1517.91	1417.36
Current Liabilities		
Short term borrowings	302.59	458.75
Other current liabilities	29.36	17.88
Short term provisions	137.15	137.20
Sub total – Current liabilities	469.10	613.83
Total Equity and Liabilities	1987.01	2031.19
ASSETS		
Non Current Assets		
Fixed Assets	637.76	645.06
Non current Investments	939.23	967.47
Long term loans and advances	100.59	99.32
Deferred tax assets (net)	13.56	12.53
Sub total – Non current assets	1691.14	1724.38
Current Assets		
Inventories	58.36	66.71
Trade Receivable	4.84	7.84
Cash and Cash Equivalents	212.65	213.29
Short term loans and advances	20.02	18.97
Sub total – Current assets	295.87	306.81
Total Assets	1987.01	2031.19

Notes :

- 1. The above results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 12th November, 2013. Limited review of these results, as required under the Listing Agreement has been completed by the Statutory Auditors.**
- 2. Segment reporting as defined in Accounting Standard (AS-7) is not applicable, since the entire operation of the Company relates to only one segment.**
- 3. Higher Interest & Depreciation due to investment in fixed assets for new premises leading to higher utilisation of Bank credit as well as introduction of VAT on Pharmacy & other Sales by Authorities and consequent assessed liability for past period of Rs.1,50,000/- has affected profits for the Quarter.**
- 4. At the beginning of the quarter no complaints from investors were pending. 5 Complaints were received and same was disposed off. No complaints were lying unresolved at the end of the quarter.**
- 5. Previous year /quarter figures have been regrouped/recast, wherever necessary.**

For and on behalf of the Board

(RAJESH GOENKA)
Director

Place : Kolkata
Date : 12.11.2013